

Business Reporting Leaders Forum 4

AGENDA	FOLLOW UP ROUNDTABLE DISCUSSION
LOCATION	KPMG SYDNEY, 10 SHELLEY STREET
MEETING DATE	Monday 11 th April 2011 – 2pm-5.30pm followed by drinks from 5.30pm- 6pm

DISCUSSION POINTS

1. Objectives of Meeting

- a. To understand global activity towards integrated reporting, and the IIRC's progress to date from IIRC Steering Committee Representative (Jane Diplock) and from the IIRC Working Group Co-Chair (Paul Druckman). (Brief CVs below)
- b. To discuss in a multi-stakeholder environment and with the IIRC, the key benefits and major barriers towards adoption of integrated reporting in Australia and New Zealand

2. Agenda

- a. Introduction to guests (Steve Vamos)
- b. The IIRC Steering Committee – background, work to date, key issues and areas of focus, measures of success and future activities (Jane Diplock)
- c. The IIRC Working Groups – background, progress to date, key issues and areas of focus, measures of success, future activities and an introduction to the table discussions (Paul Druckman)
- d. Table discussions (building from the draft report *Australian perspectives on the business case for integrated reporting* – to be circulated before 31 March) on the following two questions:
Based on what you've heard today:
 - i. (Even number tables) what do you think are the key steps to successfully implement integrated reporting in Australia over the short, medium and long term.
 - ii. (Odd number tables) what are your views on proposed integrated reporting framework in particular focused on the concept of five capitals, the guiding principles and content principles as presented by Paul
- e. Feedback from each table facilitator on key findings, and proposed actions
- f. Discussion and Q&A on next steps for IIRC and BRLF

Jane Diplock AO

Chairman of the Executive Committee, International Organisation of Securities Commission (IOSCO)

Chairperson of the New Zealand Securities Commission (NZSEC)

Steering Committee member of the International Integrated Reporting Committee (IIRC)

Jane took office in September 2001 and before her appointment as Chairman, was the National Director, Infrastructure and Strategic Planning, and New South Wales Regional Commissioner with the Australian Securities and Investments Commission (ASIC). Jane has also held senior executive positions with Westpac Banking Corporation and was the managing director of the New South Wales Technical and Further Education Commission.

Jane is a member of the Steering Committee set up by, among others, HRH The Prince of Wales to establish an International Integrated Reporting Committee. This body will develop a financial reporting model to support the information needs of long-term investors and sustainable investment. She is also a member of the Financial Crisis Advisory Group the Trans-Tasman Leadership Forum. In January 2003 Jane was appointed as an officer of the General Division of the Order of Australia

Jane holds degrees in Arts and Law and a Diploma of Education from Sydney University and a Diploma of International Law, International Economics and International Relations from The Australian National University. She was a Chevening research fellow at the London School of Economics.

Paul Druckman

Chairman of the Executive Board of HRH The Prince of Wales Accounting for Sustainability (A4S) project

Co-Chairman of the working group of the International Integrated Reporting Committee (IIRC)

Since the late 1980s when Paul founded his first company, he has successfully owned, grown and sold a number of technology companies. He is currently Chairman of **The Clear Group**, a financial management group of companies focused on general insurance and financial services, as well as **Access Technology Group**, a software house, services and consulting business.

Paul splits his time between operating as a Chairman and non-executive Director of the businesses referred to above, and leading the international accounting community on sustainability matters.

Amongst his appointments Paul has been a Director of the Financial Reporting Council, a member of the City Takeover Panel in the UK, Chairman of the Sustainability Group at the Fédération des Experts Comptables Européens (FEE), which represents the accountancy profession in Europe, and President of the Institute of Chartered Accountants in England and Wales.