

Australian Business Reporting Leaders Forum Draft Workplan

Initial Set Up	Actions
<i>Governance</i>	<ul style="list-style-type: none"> ➤ Draft proposed ABRLF organisational structure ➤ Draft proposed ABRLF charter (mission, vision, objectives, measures of success) ➤ Draft outline workplan
<i>2nd ABRLF meeting</i>	<ul style="list-style-type: none"> ➤ To debate and agree structure, charter, workplan, resource commitments etc
Proposed work streams	Indicative responsibilities and deliverables
<i>Program office</i>	<ul style="list-style-type: none"> ➤ Set up and resource program office ➤ Develop program plan, issues log and budget ➤ Confirm funding and resources ➤ Establish regular Advisory Board reporting and stakeholder communications ➤ Schedule ABRLF Advisory Board/ stakeholder meetings
<i>International collaboration</i>	<ul style="list-style-type: none"> ➤ Establish formal links with leading international organisations (i.e. IIRC, WICI, GRI, Prince's Trust, Harvard) ➤ Implement routine 2-way update and communications protocols ➤ Feed in agreed contributions from the ABRLF to influence global debate
<i>Local issues identification and resolution</i>	<p>Undertake research to confirm and prioritise current 'As Is' issues raised by ABRLF; refine the 'To Be' vision; identify likely barriers and develop the ABRLF roadmap.</p> <p>Actions could include:</p> <ul style="list-style-type: none"> ➤ Developing a case study on the original objectives, and subsequent outcomes, of remuneration reporting to demonstrate the impact of '1 size fits all' regulation.

	<ul style="list-style-type: none"> ➤ Understanding and document the approach used by early IR / BR global adopters, together with issues, costs, realised benefits (quant/qual), stakeholder feedback etc. – create case studies ➤ Undertaking a study of implementation of IR under King III in RSA – create case studies ➤ Aligning with government initiatives to improve standard business reporting (i.e. SBR) ➤ Supporting WICI in developing standard sector specific KPIs. Feed outputs into ABRLF plans ➤ Documenting a roadmap, principles, good practices to realign the existing framework and implement IR / BR as per ABRLF objectives
<i>Australian IR pilot</i>	<ul style="list-style-type: none"> ➤ Establish and support an IR / BR pilot for June 2011 reports (i.e. pilot with volunteer members) ➤ Publish pilot results, learnings and case studies
<i>Ongoing research briefings for members and all stakeholders</i>	<ul style="list-style-type: none"> ➤ Prepare monthly high level briefings on relevant global and local activities, including latest research and guidance for members and broader stakeholders
<i>Broaden comms strategy</i>	<ul style="list-style-type: none"> ➤ Develop a communications strategy (media, forums, training) to engage and educate more broadly with Australian investors, smaller businesses and other organisations ➤ Lobby Government/ regulators to remove excess reporting burden, regulate key areas omitted in current framework/ seek funding (based on case studies, global research).